RFP No.: FIN/01/2026-27/INS
RFP Date: November 5th 2026

SUB: INSURANCE FOR PROPERTY, LIABILITIES AND EMPLOYEES OF M/S KANNUR INTERNATIONAL AIRPORT LTD.

RFP ISSUE DATE: November 5th 2026

DUE DATE AND TIME OF SUBMISSION OF BIDS: November 16th 2026

CIN: U63033KL2009PLC025103

GSTIN: 32AADCK8494N1ZX

Registered Office:
Kannur International Airport P. O.,
Mattannur, Kannur 670708,
Kerala, India

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1 DISCLAIMER

1.1 This Invitation to Tender, also called the Request for Proposal ("RFP"), is being issued by KANNUR INTERNATIONAL AIRPORT LTD. ("KIAL") for the purpose of providing certain information to Interested Parties to participate in the process of selection of Successful Bidder for rendering Insurance Services to KIAL. This RFP is a non- transferable document and has been issued only to the Interested Parties.

1.2 The information contained in this RFP is being provided by KIAL for the limited purposes of enabling the Interested Parties to submit a Tender in response to this RFP, for rendering Services as required and no other purpose. In no circumstances shall KIAL, its present or future shareholders or their respective employees, directors, advisors, consultants, contractors, servants and / or agents be liable for any loss, injury or damage arising out of or in respect of the issue of this RFP, or the Tender Process.

1.3 This RFP is being made available by KIAL to the Interested Parties on the terms set out in this RFP. The possession or use of this RFP in any manner contrary to the purpose set forth herein or any Applicable Laws is expressly prohibited. The Interested Parties shall inform themselves concerning, and shall observe and comply with, all applicable legal requirements.

1.4 This RFP does not, and does not purport to, contain all the information that the Bidders and their advisors would desire or require in reaching a decision as to the submission of the Tender. This RFP is a summary of available information and no reliance shall be placed on any information or statements contained herein, and no representation or warranty, expressed or implied, is or will be made in relation to such information and no liability is or will be accepted by KIAL, its present or future shareholders or their respective employees, directors, advisors, consultants, contractors, servants and / or its agents in relation to the accuracy, adequacy or completeness of such information or statements made nor shall it be assumed that such information or statements will remain unchanged.

1.5 The information does not purport to be comprehensive or to have been independently verified. Nothing in this RFP shall be construed as legal, financial or tax advice. KIAL will not be liable for any costs, expenses, however, incurred by the Bidders in connection with the preparationor submission of Tender. KIAL reserves the right to amend this RFP, or its terms and any information contained herein at any time by notice, in writing to the Bidders. Further, it may in no event be assumed that there shall be no deviation or change in any of the herein-mentioned information.

1.6 Neither the information in this RFP nor any other written or oral information in relation to the selection process of the Bidder for rendering Services or otherwise is intended to form the basis of or the inducement for submission of the Tender by any Bidder or for any investment activity or any decision to enter any contract or arrangement in relation to rendering Services and should not be relied on as such. Neither KIAL nor its present or future shareholdersor their respective employees, directors, advisors, consultants, contractors, servants and / or its agents shall be liable to any Bidder under any law including the law of contract, tort, the principles of restitution or unjust enrichment or otherwise for any loss, expense or damage which may arise, or to be incurred, or suffered, in connection with this RFP, or any other information supplied by or on behalf of KIAL or its present or future shareholders, or their respective employees, directors, providing Services advisors, servants, agents, contractors orconsultants or otherwise arising in any way from the selection process mentioned in this RFP.

1.7 Nothing in this RFP is, nor shall it be relied upon, a promise or representation as to KIAL's ultimate decision in relation to the award of the contract for rendering Services. KIAL expects to shortlist the Bidder for execution of the Contract in accordance with this RFP based on the Tender submitted. The Bidders shall not, therefore, assume that they will have the opportunity to revise their Tender following submission, except as provided in this RFP. However, KIAL reserves the right to change the basis of or the procedures (including ImportantDates as per para 2.2) relating to the Tender Process, not furnish Bidders with any additionalinformation nor otherwise negotiate with Bidders in respect of the provision of services at anytime before the Last Date for submission of Tender.

1.8 No person other than the Chief Financial Officer of KIAL or any other official as mentioned in this tender document or as may be advised at a later date by the Chief Financial Officer of KIAL, has been authorized by KIAL to give any information or to make any representation not contained in this RFP and if given or made, any such information or representation shall not be relied upon as having been so authorized.

1.9 This RFP is confidential and personal to each Bidder, which, inter alia, prohibits the disclosure of any information as defined in this RFP to any person or body corporate except as expressly permitted by KIAL. Any failure to comply with the above shall entitle KIAL to disqualify the relevant Bidder forthwith.

1.10 Nothing contained in this RFP is, or shall be relied upon as, a representation of fact or promise as to the future. Any summaries or descriptions of documents or contractual arrangements contained in any part of this RFP are only indicative and cannot be and are not intended to be comprehensive, nor any substitute for the underlying documentation (whether existing or to be concluded in the future), and are in all respects qualified in their entirety by reference to them.

1.11 This RFP outlines KIAL's expectations in relation to the Tender to be submitted by a Bidder. KIAL, its present or future shareholders or their respective employees, directors, advisers, consultants, contractors, servants and / or agents, do not accept any responsibility for the legality, validity, effectiveness, adequacy or enforceability of any documentation executed, or which may be executed, in relation to the provision of rendering Services. KIAL shall not be obliged to appoint any of the Bidders to render Services and KIAL reserves the right to reject any, or all, of the Tenders, not to proceed with the selection process and to withdraw from the selection process, or any part thereof, at any time.

1.12 Nothing in this RFP shall constitute the basis of a contract which may be concluded in relation to rendering Services nor shall such documentation / information be used in construing any such contract. Each Bidder must rely on the terms and conditions contained in any contract, when, and if, finally executed, subject to such limitations and restrictions which may be specified in such contract.

1.13 The Bidders are prohibited from any form of collusion or arrangement, directly or indirectly (by any Bidder or its advisers or consultants), to influence the selection and/or award process. Giving or offering of any gift, bribe or inducement or any attempt to any such act on behalf of the Bidder towards any director/ officer / employee of KIAL or its present or intended shareholders or to any other person in a position to influence the decision of KIAL, for showing any favour in relation to this RFP or any other contract, shall render the Bidder to such liability / Penalty as KIAL may deem proper, including but not limited to rejection of the Tender of the Bidder and forfeiture of its Tender Security.

1.14 Laws of the Republic of India are applicable to this RFP.

1.15 Each Bidder's acceptance of delivery of this RFP constitutes its agreement to, and acceptance of, the terms set forth in this Disclaimer. By acceptance of this RFP, the recipient agrees that this RFP and any information herewith supersedes document(s) or earlier information, if any, in relation to the subject matter hereof.

SECTION – 2

INVITATION TO TENDER / KEY OBJECTIVES

2 INVITATION TO TENDER AND KEY OBJECTIVES

2.1 Invitation to Tender

2.1.1 By this RFP, KIAL invites the Interested Public Sector General Insurance Companies; and from Private sector General Insurance companies (only from those private sector general insurance companies having issued at least one Property Insurance Policy covering the property risk of any airport in India - as Leader or as Co-insurer w.e.f. 01-04-2022 till date with minimum property sum insured of Rs.1000 crores) to submit respective quotations in response to Tenders for the selection of Insurer for insurance of their Property,Liabilities and Employees.

2.1.1 The Bidders may seek clarifications and obtain further information in accordance with the terms of this RFP, from:

CHIEF FINANCIAL OFFICER
KANNUR INTERNATIONAL AIRPORT LTD.
Registered Office:
Kannur International Airport, P.O. Mattannur, Kannur – 670708.
e-mail id – cfo@kannurairport.aero

and / or

Mr Sebastian Chacko – Senior Vice President
K M Dastur Insurance & Reinsurance Brokers Pvt Ltd.
3rd Floor, Sherloff, Sahodaran Ayyappan Road, Kochi- 682036
e-mail id – sebastian.chacko@kmdastur.com

2.1.2 Bidders are advised to communicate at the above-mentioned postal / e-mail address only for clarifications / information required. No communication at the personal e-mails / other e- mails IDs shall be entertained.

2.2 Important dates

2.2.1 Interested Parties are advised to adhere to the following schedule for purposes of this RFP:

Sl No	Description	Date
1	Publishing of RFP by KIAL	November 05, 2026
2	Last date for submitting queries / asking clarifications	November 09, 2026
3	Proposed date for response by KIAL	November 10, 2026
4	Last date for submission of Tender	November 16, 2026, @ 15:00 hrs
5	Tender Opening and Technical Evaluation	November 16, 2026, @ 15:30 hrs
6	Financial Bid Opening	November 17, 2026, @ 15:00 hrs

2.2.2 The above dates are indicative and subject to change at KIAL's sole discretion. KIAL may change the above dates without giving prior notice and without incurring any liability.

2.3 KEY OBJECTIVE

Invite quotations from the Bidders to provide insurance to KIAL as detailed in this RFP.

SECTION – 3

SCOPE OF SERVICES

3 Scope of Services

3.1 The broad range of work for insurers shall be included but not be limited to as follows:

3.1.1 Timely issuance of policies as per agreed terms & conditions.

3.1.2 Provide timely endorsements and Cash Deposit (CD) statements.

3.1.3 KIAL Team Training on insurance matters; Risk Management Services and Advisory including Risk Inspection of the Property

3.1.4 Proactively driving all claims, prompt and efficient claim settlement

3.1.5 Update KIAL on Insurance industry news and developments.

3.1.6 Drawing up and signing up of Memorandum of Understanding (MOU) / Service Level Agreement (SLA).

SECTION – 4

INSTRUCTIONS TO BIDDERS

4 INSTRUCTIONS TO BIDDERS

4.1 Participation Conditions

4.1.1 The Tender comprises the requirement of following insurance policies for the year 2026-27 & 2027-28.

I. Standard Fire & Special Perils Insurance for the entire property
II. Fire Loss of Profit insurance
III. Standalone Terrorism Policy
IV. Burglary Insurance
V. Machinery Breakdown Insurance
VI. Electronic Equipment Insurance
VII. Portable Equipment Insurance
VIII. Plate Glass Insurance
IX. Neon Sign Insurance
X. Fidelity Guarantee Insurance
XI. Money Insurance
XII. Comprehensive Vehicle Package Insurance
XIII. Directors & Officers Liability Insurance cover for directors, key personnel and officers
XIV. Cyber Liability Insurance
XV. Airport Operators liability policy (AOL)
XVI. Group Mediclaim Floater policy for the employees & their dependents
XVII. Group Personal Accident policy for employees
XVIII. Critical Illness Insurance Policy for employees
XIX. Commercial General Liability
XX. Employees Compensation Act Policy

4.1.2 Bidders must quote for all the policies mentioned above. Bidders not quoting for all the policies shall be disqualified. KIAL's decision on this shall be final and binding.

4.1.3 KIAL reserves the right to not opt for one or more policies as per their discretion even after opening of the tender bids. Bidders are not allowed to withdraw their tender if KIAL exercises this right.

4.1.4 Tenders once submitted and opened on Last Date of submission of tender, cannot be withdrawn thereafter.

4.1.5 Bidders are not allowed to quote conditionally which means; bidders shall not put any qualifying criteria.

4.2 Validity of Tender

Each Tender shall be unconditional, firm and valid for at least 90 (Ninety) calendar days from the Tender opening date. Any Tender which has its validity period less than that specified above shall be liable to be rejected by KIAL as being non-responsive. However, KIAL reserves the right to consider such Tender(s) on a case-to-case basis. In exceptional circumstances, if the process of the award of the Contract is not completed within the aforesaid initial Tender validity of 90 (Ninety) days, the validity of the Tender shall stand extended for a further period of 30 (Thirty) days, or any periods as may be intimated by KIAL, and KIAL shall, at least 15 (fifteen) days prior to the expiry of the initial period of 90 (Ninety) days, notify the Bidders accordingly. Provided however, the total period of the Tender validity shall not be more than 120 (One hundred twenty) days from the Last Date for submissionof Tender.

4.3 Date of Submission of Tender

4.3.1 The Tenders must be dropped in the tender box kept at the specified address as mentioned in Section 2.1.2 not later than 1500 hrs. IST on the date determined as set forth in Section 2.2 (the “Last Date for submission of Tender”).

4.3.2 Any Tender received by KIAL after the Last Date for submission of Tender and time (which shall include the extended Last date for submission of Tender, if any, for submission of Tender) will not be considered and returned unopened to the Bidder.

4.4 Sealing and Marking of Tenders

4.4.1 The bids are to be submitted in sealed envelopes as follows:

A. Technical Bid for Part I
B. Price Bid for Part I

4.4.2 Sealed Envelope containing Technical Bid to be put in a single sealed envelope marked as “TECHNICAL BID FOR TENDER NO. **FIN/01/2026-27/INS.**

4.4.3 Sealed Envelope containing Price Bid to be put in a single sealed envelope marked as “PRICE BID FOR TENDER NO. **FIN/01/2026-27/INS.**

4.4.4 The two envelopes containing Technical Bid and Price Bid of the offer shall be sealed separately and put in a large envelope duly sealed and shall bear the name and address of the bidder & their contact no. along with Tender number. The sealed envelope should reach at following address on or before 1500 hrs. IST on / before Last date for submission of Tender.

CHIEF FINANCIAL OFFICER
KANNUR INTERNATIONAL AIRPORT LTD.
Registered Office:
Kannur International Airport, P.O. Mattannur, Kannur – 670708. KERALAM.

4.4.5 It should also be noted that in case the envelope is not sealed, the Tender is liable to be rejected.

4.4.6 The Bidders shall ensure that each and every sheet of the Tender, including additional sheet(s), if any, is initiated by an authorized representative of the Bidder and seal-stamped by the Bidder. The signed Tender document shall form part of the Technical Bid along with any other documents including "Deviations & Qualifications"

4.5 PART A: TECHNICAL BID

4.5.1 Technical **Unpriced** bid should have complete technical and commercial details as per tender documents required. ***Price and/or Premium and/or Rate of premium should not be quoted in the Technical Bid.*** Technical Bid with premium or rate of premium will be rejected.

4.5.2 The following documents duly signed and stamped need to be submitted by the bidder for technical evaluation:

1) The signed Tender in full
2) 'Compliance to Tender Requirement' as per Annexure 22
3) Declaration as per Annexure 23
4) A. Information as per Annexure 24
   B. Information as per Annexure 25 ***(applicable only to Private General Insurers)***

4.5.3 Non-submission of the above will lead to technical disqualification of the bidder.

4.5.4 All the participating bidders are to note that if you are submitting the bid with any qualification or deviation from the coverage sought, such qualification or deviation shall be specifically stated policy-wise or section-wise in the TECHNICAL BID in a separate document under the name "Deviations & Qualifications" as per Annexure 26. *Comments and exclusions stated in PRICE BID or elsewhere in the TECHNICAL BID will not be considered VALID and shall be ignored*.

4.5.5 Wherever the bidder is attaching standard policy wordings etc. and also signing the 'Compliance to Tender Requirement', which is found contradicting in nature then in such a scenario we would consider the latter as final & overriding any other such statements.

4.6 PART B: PRICE BID

The sealed envelope containing the Price Bid should not contain any other information except the Premium Quote. The Price Bid should be duly signed and stamped. Price Bid should be submitted in the format for the part/s quoted as per Section 5 of the tender document. Detailed premium calculations along with applicable rates should be submitted as part of the price bid, for the Fire Insurance policy and Fire Loss of Profit Insurance.

4.7 Evaluation of the Bid:

4.7.1 The process for the tendering and selection of the Successful Bidder for rendering Services shall be a Two stage process i.e. Evaluation of Technical Bid followed by Evaluation of Price Bid.

4.7.2 Price Bid of only the successful bidders, who have been qualified in technical evaluation, will be opened.

4.7.3 In case of a tie between two or more bidders at L1 position, all the L-1 bidders shall be asked to submit discount bid in terms of percentage discount over original quoted amount in a sealed envelope within a stipulated time as intimated by KIAL. In case of a tie again, the bidder with the highest turnover in any one year immediately preceding the previous three years ending 31.03.2026 will be considered as L1. (Chartered Accountant certificate will be required as supporting document for same or audited Balance Sheet and Profit and Loss A/c)

4.8 Amendment to the RFP

4.8.1 At any time prior to the Last Date for submission of Tender, KIAL may for any reason, whether on its own or in response to a clarification requested by a Bidder, add, modify or alter the RFP by issuing an addendum. Any addendum issued shall be deemed to be a part of the RFP and shall be communicated in writing.

4.8.2 To provide Interested Parties with a reasonable time in which to take an addendum into accountin preparing their Tenders, KIAL may extend the deadline for submission of Tenders. In case after issuance of addenda, Bidders who have already submitted their Tenders, do not resubmit their Tenders, it shall be deemed that such Bidders do not intend to modify the Tenders on the basis of the addenda and the addenda has been taken into account.

4.9 Rejection of Tender

4.9.1 Notwithstanding anything contained in this RFP, KIAL reserves the right to accept or reject any one or more Tenders and to cancel or withdraw the entire Tender Process and reject all Tenders, call for fresh Tenders or restart the Tender Process at any time without any liability or obligation for such acceptance, rejection or annulment, without assigning any reason. KIAL shall have the right to award the Contract in parts or as a whole, in its absolute discretion.

4.9.2 The Tender shall be prepared and based strictly on the terms and conditions of the RFP. The Tender may be rejected if it fails to conform to any terms and conditions of this RFP, or if it appears incomplete, conditional or obscure.

4.9.3 KIAL reserves the right to reject any or all the proposals without giving reasons at any time until execution of the Contract with the Successful Bidder. The Bidder shall not be entitled to any compensation for any damage occurring from this rejection. KIAL reserves the right to reject any proposal if, during the evaluation period, its examination suggests that any terms or conditions proposed in the Bidder's Tender is distorted or amended without certified signature of the Bidder's authorized representative.

4.10 Confidentiality

Information related to the examination, clarification, evaluation, and comparison of Tenders and recommendations for the award of the Contract shall not be disclosed to any Bidder or other person not officially involved in such a process. Any effort by the Bidder to influence KIAL on processing the decision of the award of the Contract may result in the rejection of its Tender.

4.11 Tender Process

The process for the tendering and selection of the Successful Bidder for rendering Services shall be a Two stage process i.e. Evaluation of Technical Bid followed by Evaluation of Price Bid.

4.12 Disqualifications

In addition to the grounds of disqualification specified elsewhere in this RFP, KIAL shall have the right, in its sole discretion, to disqualify any Bidder on any one or more of the following grounds:

4.12.1 Declaration of the Bidder as ineligible due to corrupt or fraudulent practices, in any prior tender process in the past or blacklisting by State Government of Kerala and/or KIAL and/or AAI and/or any Public Sector Undertaking; or

4.12.2 The Tender is not accompanied by any supporting documents or annexures required tobe submitted in accordance with the RFP; or

4.12.3 Submission of separate Tenders by 2 (two) or more Affiliates whether directly or indirectly in which case each such Bidder shall be disqualified, or submission by a Bidder of more than one Tender in which case such Bidder shall be disqualified: or

4.12.4 Failure to comply with the requirements of the RFP or the Tender being non-responsive to the requirements of the RFP, for reasons including but not limited to the Tender not being signed, sealed or marked as stipulated in the RFP, not containing all the information as required in the RFP or in the format as specified in the RFP; or

4.12.5 If the Tender contains incorrect / inaccurate / incomplete / misleading information, which in the sole opinion of KIAL is material information or if the Tender contains any misrepresentation; or

4.12.6 Any proposal received after the last date and time for submission of Tender

4.12.7 If the Bidder has any commercial benefits with other Bidder(s) submitting the Tender as on the Last Date for submission of Tender, for the purpose of this RFP.

4.12.8 If the Bidder has engaged in corrupt or fraudulent practices in competing for the award of the Contract.

4.12.9 If the Bidder fails to comply with the reasonable requests of KIAL in relation to the Bid Process.

4.13 General

The Bidder shall comply with all the terms and conditions set out in the RFP in the submission of its Tender. Failure to comply with or breach of any of the terms and conditions set out in the RFP may result in the Bidder being disqualified for the purposes of this RFP as well as in future tenders conducted by KIAL.

4.14 Award and Signing of Contract

4.14.1 After the completion of the Tender Process (including final evaluation, rationalization and discussion, if any) under Section 2, KIAL shall notify the Successful Bidder that its Tender has been accepted. Such notification shall be done in writing via Letter and/or e-mail.

4.14.2 At any time prior to the award of the Purchase Order, KIAL reserves the right to accept or reject any Tender and to annul the Tender Process, without incurring any liability to the affected Bidder or Bidders or any obligation to inform the affected Bidder or Bidders of the grounds for KIAL's action. The Bidder shall not be entitled to make any claim against KIAL on account of such rejection or annulment.

4.15 Governing Law

All matters arising out of or in conjunction with this RFP and / or the Tender Process or any Tender shall be governed by and construed in accordance with laws of Republic of India and the courts at Kannur shall have exclusive jurisdiction.

4.16 General

4.16.1 KIAL reserves the right to use in-house information for assessment of capability of Bidders. The decision of KIAL regarding the Tender will be final and conclusive.

4.16.2 If the performance of the Bidder is / has been found to be unsatisfactory for any reasons whatsoever, in any organization including KIAL, then KIAL reserves the right to reject the Tenders submitted by such Bidders without assigning any reason.

4.16.3 The Tender and all correspondence incidental to and concerning the Tender shall be only in English language.

4.16.4 Canvassing in any form by the Bidder itself or by any other agency on its behalf may lead to the disqualification of its Tender.

4.16.5 KIAL shall not be responsible for any costs or expenses incurred by Bidder in connection with the preparation of delivery of Tenders, including costs and expenses related to visits to the sites.

4.16.6 Issuance of RFP or submission of Tender by itself shall not amount to pre-qualification or entitle the agency to participate in the Tender Process.

4.16.7 Bidder submitting their Tenders should not be under liquidation, court receivership or similar proceeding.

4.16.8 The Bidder shall ensure submission of complete information / documentation in the first instance itself. KIAL reserves the right to complete the evaluation based on the details furnished by the agencies without seeking any subsequent additional information. Tenders not in compliance with the RFP (or) with incomplete information / documents shall be liable for rejection.

4.16.9 KIAL takes no responsibility for delay or non-receipt of Tender sent by post / couriers. Tenders received late (beyond the stipulated time on Last Date for submission of Tender) shall be rejected.

4.16.10 KIAL reserves the right to reject any or all Tenders in part or in full without assigning any reason thereof.

4.16.11 KIAL reserves the right to procure selected insurance policies and will not be bound to take all the insurance policies mentioned in the annexures below. Bidders shall not put any condition restricting this right of KIAL. If such a condition is found in the bids, KIAL may in its own discretion reject the entire tender.

4.16.12 KIAL reserves the right to negotiate the price bid with the L1 bidder selected after due process.

4.16.13 KIAL reserves the right to negotiate additional terms, clauses and conditions with an L1 bidder selected after due process.

4.16.14 KIAL also reserves its right to award the policy(s) on100% insurance business to L-1
OR
it may award the policy(s) under coinsurance amongst L1/L2/L3 with 60% share of insurance business to L-1 tenderer and 20% share each of insurance business to L-2 and L-3 provided they agree to the premium rate and terms quoted by L-1, including the negotiated rates and terms.
OR
It may award the policy(s) under coinsurance between L1/L2 with 70% share of insurance business to L-1 tenderer and 30% share to L-2 provided L2 agree to the premium rate and terms quoted by L-1, including the negotiated rates and terms.
AND
in all cases, the decision of the KIAL in this regard shall be final and binding.

4.16.15 M/s K.M.Dastur Reinsurance Brokers Pvt. Ltd. has been appointed by KIAL and Policies under this tender will be placed with the selected bidder through them.

SECTION – 5

PRICE BID

5.1 Policies quoted for

Sr. No.	Policy Name	Premium Quote in INR (Excluding GST)	GST In INR	Total Amount in INR (including GST)
1	Standard Fire & Special Perils Insurance for the entire property			
2	Fire Consequential loss of profit policy			
3	Stand-alone Sabotage and Terrorism for Material Damage, Business Interruption, andTerrorism Liability			
4	Burglary Insurance			
5	Machinery Breakdown Insurance			
6	Electronic Equipment Insurance			
7	Portable Equipment			
8	Plate Glass Insurance			
9	Neon Sign			
10	Fidelity Guarantee Insurance			
11	Money insurance policy			
12	Comprehensive vehicle package policy(s)			
13	Airport Operators liability policy (AOL)			
14	Directors & Officers Liability Insurance cover			
15	Cyber Liability policy			
16	Group Mediclaim Floater policy for the employees & their dependents			
17	Group Personal Accident policy for employes			
18	Critical Illness Insurance Policy for employees			
19	Commercial General Liability Policy			
20	Employees Compensation Act Policy			
Total				

DETAILED TERMS CONDITIONS CLAUSES EXCLUSIONS DEDUCTIBLES, ETC., TO BE ATTACHED FOR EACH POLICY

5.2 No payment other than as specified in the Tender shall be made by KIAL

5.3 Requirements of coverage, terms & conditions for the above-mentioned policies are as annexed here under from Annexure 1 to Annexure 20

5.4 If discrepancy is found in the amount quoted (in words/figures), the Basic premium mentioned in figures against individual policy will be considered for the purpose of evaluation of price bid while calculating the total premium.

ANNEXURES

ANNEXURE – 1

STANDARD FIRE & SPECIAL PERILS INSURANCE POLICY

Policy Period **December 8th, 2026 to December 7th, 2027 (both days inclusive)**

Claims History NIL for 3 years preceding the expiring year

Interest

All properties of Airport its associated infrastructure including but not limited to building, interiors including murals & paintings, roads, bridges, pavements, culverts, drains, parking bay, car park area, equipment, plate glasses, machineries, equipment, furniture fixtures & fittings, Runway, Runway End Safety Area (RESA) on both sides protected with reinforced earth wall, Grading Side Strips & End Strips, Reinforced Soil Slopes, isolation bay, aprons, basements, plinths, foundations, and the likes owned by us or on joint account with others or held in care custody and control.

Description of Assets	Sum Insured (INR)
Buildings, are including Roads, Bridges, Drains & Culverts, Reinforced Soil Slopes and similar works, compound wall, basement, plinth, foundations, Pavements, Runway, Taxiway, Apron, foundations & RSS Fill	10,88,16,70,923
Plant & Machinery and other Equipment	24,96,73,167
Furniture, Fixtures, fittings and other similar items	10,49,82,449
Office Equipment's & contents and other similar items	1,10,16,630
Electrical Equipment and other similar items	3,07,32,85,316
Computers and accessories and other similar items	1,31,70,783
Fire Department Equipment's and other similar items	9,68,30,383
Capital work in progress	17,08,27,880
Property (including but not limited to Cargo at Air Cargo Complex) in care custody & control	15,00,00,000
Cash to include Bank Notes, Bank Drafts, Cheques, Postal Orders, Money Orders, Treasury Notes, coupons and such document with cash value	25,00,000
TOTAL	**14,75,39,57,532**

Add Ons

- Earthquake (Fire and Shock) + Volcanic Eruption + Tsunami Risks
- Storm, Tempest, Flood & Inundation Risks
- Impact Damage due to own / contractors Vehicles, Forklifts Cranes, Refuellers, Tankers etc. and articles dropped therefrom – INR 5 crs
- Omission to Insure additions, alterations or extension during the policy period upto 5% of Sum Insured
- Escalation Clause upto 5% of Sum Insured
- Waiver of Underinsurance upto 15% of Sum Insured
- Accidental damage by external means, not covered elsewhere in the policy
- Removal of Debris in excess of 3% of claim amount aggregate limit Rs.5,00,00,000
- Removal of Foreign Debris – upto INR 5 Crore
- Additional Professional Fees – upto INR 5 Crore
- Claim Preparation Clause - upto INR 10 Crore
- Loss Minimization Expenses – upto INR 5 Crore
- Pair & Set / Consequential reduction in value - upto INR 5 Crore
- Fire Fighting &/or Fire Extinguishing expenses - upto INR 10 Crore
- Broadwater Damage cover – Upto INR 5 Crore
- Minor works extension – upto INR 10 crs
- Temporary Structure, Plants, Equipment including Pipes & electric cables - upto INR 5 Crore
- Insurance of Additional Expenses of Rent for Alternative Accommodation up to 12 months amounting to INR 5 crs.
- Loss of Rent - upto INR 5 Crore for 12 months
- Immediate repairs – INR 5,00,00,000/-
- Valuable & Documents – upto INR 5 Crore
- Cost of Rewriting Records – upto INR 5 Crore
- Cost of Compiling Records – upto INR 1 Crore
- Local / Public Authorities Clause – Aggregate INR 10 crs
- Reinstatement value clause
- 72 hours' clause
- 75% On account payment/ provisional claim settlement / Ad-hoc Payment to be released in 15 working days (all sections) –
- Designation of property clause
- Control of Damaged Goods Clause
- Cover for Undamaged Property and loss on resale
- Cover for Undamaged Foundation Costs
- Nominated Loss adjuster –
  - TIM Ashraf
  - Professional insurance surveyor
  - Intech Insurance Surveyors and Loss Assessors Pvt Ltd
- Architects, surveyors and consulting Engineers fees in excess of 3 percentage of claims amount – upto INR 5 crs
- Sprinkler upgradation – upto INR 5 crs
- Deliberate Damage – upto Rs.10 crores
- Cover for Expediting expenses including but not limited to Express Freight and Air Freight – INR 5 crs
- Forest Fire – 2 crs
- Land Stabilization costs cover
- Involuntary Benefit – INR 5 crs
- Dewatering Expenses – INR 5 crs

- Dynamo / Electrical Clause – INR 5 crs
- Technological advancement clause given as Modification / incompatibility clause - up to Rs.5,00,00,000
- Obsolete Parts and or Equipment Clause – aggregate limit upto INR 5 crs
- Control of Damaged Goods Clause
- Temporary removal of properties other than Stock – aggregate limit upto INR 5 crs
- Property not on the insured premises / Property outside premises - aggregate limit upto INR 5 crs
- Landscaping clause - aggregate limit upto INR 5 crs
- Leak search & Finding cost – aggregate limit upto INR 5 crs
- Computer System Records – aggregate limit Rs.5 Cr
- Cost of Decontamination & Cost of Cleanup – aggregate limit upto INR 5 crs
- Leakage and overflowing - aggregate limit Rs.5,00,00,000
- Contamination and comingling of stock INR 2.5 crs
- Capital Additions clause - aggregate limit Rs.10 Cr.
- Capital work in progress clause - aggregate limit Rs.5 Cr.
- Contract price clause - aggregate limit Rs.5 Cr.
- Guests' / Employees personal Property / Personal effect- aggregate limit Rs. 2 Cr.
- Protection and Preservation of Property - aggregate limit Rs.5 Cr.
- OEM Clause - Original Equipment Manufacturer - Covered upto 25% subject to Max of Rs. 5 crs
- Abandonment of property
- Additional Custom duty – aggregate limit Rs.5 Cr
- Additional Insured
- Aggravation Clause –
- Automatic Reinstatement – 10% of sum insured
- Bankruptcy & insolvency
- Brand & Trademark
- Destruction of Salvage
- Disposal of Salvage
- Green Clause – INR 50 lacs
- Agreed Bank Clause –
- Loss Payee clause
- Non- Invalidation
- Non-Vitiation / Multiple Insured clause
- Spontaneous combustion
- Testing & commissioning clause
- Vehicle Load clause – INR 10 crs
- Waiver Recourse
- Shut down & Start-up expenses
- Accumulated Stock Clause
- Additional Custom Duty INR 5 crs
- Customers suppliers and fabricators extensions - aggregate limit Rs.5 Cr.
- Property under consignment, care, custody, held in Trust – Aggregate INR 5 crs
- Non Invalidation Clause
- Professional Accountant – INR 10 lakhs
- Professional Fees – INR 25 lakhs
- Cost of Demolition – Aggregate INR 5 crs
- Transit risk and loading – unloading risks within the premises

Any other Additional/applicable and/or Free add-on covers as filed by the respective insurers

ANNEXURE – 2

FIRE LOSS OF PROFIT

Losses and Damages caused by perils under Standard Fire & Special Perils, EQ, STFI and coverages under Policy as per 'Annexure-1' above

Sum Insured INR 200 Crores (Estimated Annual Gross Profit)

Indemnity Period - 12 months

Policy Period December 8th, 2026 to December 7th, 2027 (both days inclusive)

Extensions

- Prevention / Denial of Access - 60 days (over and above the policy time excess) up to radius 10 KM from insured premises upto INR 5 Crore in Aggregate.for flexa and AOG perils
- Additional Increase in Cost of working
- Suppliers' Premises Extension – Upto INR 5 Crore
- Customers' Premises Extension – upto INR 5 crs
- Failure of Utility Services – Upto INR 5 Crore
  - Indemnity Period covered is for 60 days
  - The limit specified above is in aggregate across all public utilities.
- Agreed Panel of Surveyors – As per Fire policy
- Auditors Fees – INR 5 crs
- Return of premium clause
- Departmental Clause,
- Accounts Receivable
- Group Inter Dependency clause Aggregate INR 10 crs
- Lay Off and Retrenchment Compensation and Notice Wages Liability - upto limit of INR 5 Crore in Policy Aggregate
- Increased cost of working
  - Alternate basis clause

Any other Additional/applicable and Free add-on covers as filed by the respective insurers

Claims History NIL for 3 years preceding the expiring year

ANNEXURE – 3

STAND-ALONE TERRORISM POLICY

1. Property Damage and Business Interruption arising out of Sabotage and Terrorism for full sum insured as in Standard Fire & Special Perils Policy (Annexure 1)

2. Business Interruption arising out of Sabotage and Terrorism for full sum insured as in Fire Loss of Profit Policy (Annexure 2

3. Third Party Liabilities arising out of Sabotage and Terrorism Acts

4. Any other Additional/applicable and Free add-on covers

5. Material Damage – INR **14,75,39,57,532**
   Business Interruption – INR 200,00,00,000
   Terrorism Liability – INR 50,00,00,000

Policy Period December 8th, 2026 to December 7th, 2027 (both days inclusive)

Claim History Nil Claims in last 3 years

- ✓ Escalation - Limit: 5% of the Total Insured Value.
- ✓ Omission to Insured - 5% of the Sum Insured under the Material Damage section.
- ✓ Removal of Debris - INR 50,000,000 each and every occurrence.
- ✓ Architects, Surveyors and Engineering Consultants Fees - INR 5,000,000 each occurrence and in aggregate
- ✓ Expediting Expenses - INR 5,000,000 each occurrence and in aggregate
- ✓ Fire Fighting Expenses – INR 2,500,000 each occurrence and in aggregate.
- ✓ Expenses for loss Minimization - INR 2,500,000 each occurrence and in aggregate
- ✓ Goods held in trust - INR 5,000,000 each occurrence and in aggregate.
- ✓ Loss of Rent INR 50,000,000 each occurrence and in aggregate.
- ✓ Claim Preparation Cost - INR 5,000,000 each and every occurrence and in preparation.

ANNEXURE – 4

BURGLARY

Interest: Movable properties/Assets/Stocks, etc.

Sum Insured INR 25 Crore (on First loss basis of 5% of total Sum Insured INR 500 Crore)

Policy Period December 8th, 2026 to December 7th, 2027 (both days inclusive)

Extensions

- Riot, Strikes, Malicious Damage
- Theft
- For Burglary / Theft claims, FIR and/or Fire Brigade report will not be a mandatory document for settlement of claim up to INR 100,000.
- Burglary / Theft claims to be settled without insisting for Police Final Investigation Report
- Any other Additional/applicable and Free add-on covers

Claims History Nil
Excess NIL

ANNEXURE – 5

MACHINERY BREAKDOWN INSURANCE

Interest: Plant & Machinery, Office Equipment, Electrical Equipment, Fire Department Equipment, & Electronic equipment etc (If Electronic Equipment EEI terms & condition shall apply)

Sum Insured Rs. 410,00,00,000/-

Policy Period December 8th, 2026 to December 7th, 2027 (both days inclusive)

Claims History NIL

Other Terms No separate list of equipment's will be provided at time of placement or claim. All items insured under various sum insured heads are part of Asset Register; if not part of Asset Register as the asset was not capitalized, for which necessary supporting documents shall be provided in support of the claim.

Extensions

- Expediting expenses including but not limited to Express Freight to Air Freight, Holiday and Overtime rate of Wages – INR 2 crs
- AOG Perils
- Additional Customs Duty – INR 5 Crs
- Asset Register warrantee including Designation of property clause
- Third Party Liability – INR 5 crs
- Owners Surrounding property – INR 5 crs
- DG Set endorsement for loss minimization
- Escalation clause – 5%
- Omission to insure. – 5%
- Claim preparation expenses – INR 50 Lacs
- Loss minimization expenses – INR 50 Lacs
- Shut down & Start-up expenses – Aggregate INR 1 crs

Claims History Nil

ANNEXURE – 6

ELECTRONIC EQUIPMENT INSURANCE

Interest: All Electronic Equipment

Sum Insured Rs. 7,04,24,103

Policy Period December 8th, 2026 to December 7th, 2027 (both days inclusive)

Claims History NIL

Other Terms No separate list of equipment's will be provided at time of placement or claim. All items insured under various sum insured heads are part of Asset Register; if not part of Asset Register as the asset was not capitalized, for which necessary supporting documents shall be provided in support of claim.

- Expediting expenses including but not limited to Express Freight to Air Freight, Holiday and Overtime rate of Wages – INR 2 crs
- AOG Perils
- Additional Customs Duty – INR 5 Crs
- Asset Register warrantee including Designation of property clause
- Third Party Liability – INR 5 crs
- Owners Surrounding property – INR 5 crs
- DG Set endorsement for loss minimization
- Escalation clause – 5%
- Omission to insure.- 5%
- Claim preparation expenses – INR 10 lacs
- Loss minimization expenses – INR 10 lacs
- Shut down & Start-up expenses

Claim – **NIL past 3 years**

ANNEXURE – 7

Portable Equipment

Interest: Laptop, Mobiles and other similar items

Sum Insured Rs. 5,00,000

Policy Period December 8th, 2026 to December 7th, 2027 (both days inclusive)

Claims History NIL

Other Terms No separate list of equipment's will be provided at time of placement or claim. All items insured under various sum insured heads are part of Asset Register; if not part of Asset Register as the asset was not capitalized, for which necessary supporting documents shall be provided in support of the claim.

Extensions

- All Risk
- Worldwide coverage
- Omission to Insured 5%
- Including electrical or Mechanical damage
- Asset Register clause
- For Burglary / Theft claims, FIR and/or Fire Brigade report will not be a mandatory document for settlement of claim up to INR 100,000.

Claims History Nil

Excess – Rs. 500 for every claim

ANNEXURE – 8

PLATE GLASS INSURANCE

Interest: All Plate Glasses including its mechanisms (if any), frames and Facades

Sum Insured Rs. 25 crs.

Policy Period December 8th, 2026 to December 7th, 2027 (both days inclusive)

Claims History NIL

Other Terms All the fixed plate glasses (including it's fitment mechanisms and frames), partitions, doors, windows and other similar glasses on the Airport premises are deemed to be covered. No separate quantity, identifications or dimensions will be provided at time of placement or claim.

Extensions

- All Risk cover including AOG perils.
- Accidental Damage cover
- Asset Register warranty
- Excess - NIL

ANNEXURE – 9

NEON SIGN INSURANCE

Interest: All NEON SIGNS on the premises

Sum Insured Rs. 2 Crore

Policy Period December 8th, 2026 to December 7th, 2027 (both days inclusive)

Claims History NA

Other Terms All the Neon sign at the premises of the Airport are deemed to be covered. No separate identifications or dimensions will be provided.

Extensions

- All Risk cover including AOG perils.
- Asset Register warrantee

Excess - NIL

ANNEXURE – 10

FLOATER FIDELITY GUARANTEE INSURANCE POLICY

Interest – Financial Loss due to dishonesty of employees

Sum Insured Rs. AOA: 1 Cr AOY – 2 Crs
Policy Period December 8^{tht}, 2026 to December 7th, 2027 (both days inclusive)

Extensions

- Coverage of All Employees including on roll, temporary, trainee as well as contractual employees
- Coverage for employees of contractors / sub-contractors
- Floater / unnamed
- Discovery Period 12 months
- Claims to be settled without insisting on FIR for claims upto Rs. 1 lakh and Police Final Investigation Report for all claims.
- Any other Additional/applicable and Free add-on covers

Claims History – NIL

Excess - NIL

ANNEXURE – 11

MONEY INSURANCE POLICY

Interest – Money in Safe / Till / Counter and Money in Transit

Sum Insured Rs. 5 Lakh in Safe/Till/Counter
Rs. 5 Lakh per transit limit
Rs. 1 Crs aggregate yearly limit for Money in Transit

Policy Period December 31st, 2026 to December 30th, 2027 (both days inclusive)

Extensions

- Cash in Till / Counter to be covered even after business hours
- Cash to include Bank Notes, Bank Drafts, Cheques, Postal Orders, Money Orders, Treasury Notes, coupons and such documents with cash value
- SRCC cover
- Claims - FIR and/or Fire Brigade report will not be a mandatory document for settlement of claims up to INR 1,00,000.
- Claims to be settled without insisting on Police Final Investigation Report
- Any other Additional/applicable and Free add-on covers

Claims History – NIL

Excess - NIL

ANNEXURE – 12

COMPREHENSIVE MOTOR PACKAGE INSURANCE

Interest: Fire Brigade Salvage Cops Vehicles

Vehicle Details:	4 no.s Rosenbauer Panther Fire Fighting Vehicle PGO/BIG MAX D - Misc-Special Type, Closed Body vehicles Geographical Area – India, Zone – C
Chassis & Engine Number:	1) VA96WJ689GLRB1022 / 201 6094781 2) VA96WJ687GLRB1021 / 201 6094793 3) VA96WJ680GLRB1023 / 201 6094789 4) VA96WJ682GLRB1024 / 201 6095169 Purchase Price INR 6,00,00,000 per vehicle including all equipment'sTotal INR 24 Crore on reinstatement value YOM 2016. Expiring policy IDV – INR 4,86,00000
Policy Period	December 7th, 2026 to December 6th, 2027 (both days inclusive)
Claims in existing policy:	NIL

ANNEXURE – 13

DIRECTORS & OFFICERS LIABILITY INSURANCE POLICY

Interest	• Directors' and Officers' Legal liability (Side A Cover) • Company reimbursement to directors and officers (Side B Cover) • Entity Employment practices liability (Side C Cover)
Limit of Indemnity	• Any One Accident & Any One Year INR 100,00,00,000/- (inclusive defense cost) • Entity Employment Practices Liability - 50% of policy limit • Entity EPLI (India only Cover) - Covers alleged wrongful acts against the entity arising from employment practices. - 50% of Policy Limit
Deductibles	**Insurance Cover Side A: Nil** **Insurance Cover Side B:** INR 1,00,000/- for claims in India For Rest of the world Excess INR 4,00,000/- **Entity PLI** – INR 5,00,000/- for claims in India For Rest of the world Excess INR 10,00,000/- **Insurance Cover Side C –** INR 5,00,000/- for claims in India For Rest of the world Excess INR 10,00,000/-
Extended claims reporting clause / Bilateral Discovery Period	a) Nil additional premium for 90 days extended reporting period. b) 50% of annual premium for an additional 365 days.
Territory and Jurisdiction	**Worldwide including USA and Canada.**
Policy Period	January 23rd, 2027 to January 22nd, 2028 (both days inclusive)
	Considered it to be full policy limits Wherever the sub-limits have not been mentioned against the coverages.
Terms and Requirements	• Defence Cost included within the Limit of Liability • Emergency costs • Regulatory crisis response • Advancement of Defense Cost - Within 30 days of receipt of Invoice • Major Shareholder Exclusion (amended) – 25% of shares held • Outside Directors Cover - Policy Limit

- Professional Indemnity exclusion - carve back for failure to supervise
- Extradition Costs Covers
- Discovery Period for Retired and Resigned directors – lifetime

Terms and requirements contd.

- Assets and liberty costs extension including prosecution costs, bail bond and civil bond expenses, damage to reputation covers sub-limited of 10% of limit of liability
- Shareholder Pollution Costs - Any D&O Claim in respect of Pollution brought by any shareholder of an Organization in his capacity as such, whether in his own right or on behalf of an Organisation
- Pollution Defence cost - Defence cost for Pollution related Claim
- Auto acquisition of New subsidiaries – 35% (Non-US/Canada)
- Conduct clause with carve back for defense cost subject to Final non appealable adjudication language
- Spousal extension (marital assets extension) - Claims for the Wrongful Acts and Investigations into the conduct of an Insured Person made against the lawful spouse or Domestic Partner of such Insured Person
- Severability and non-imputation clause
- Criminal defense cost
- Investigation Cost cover including pre-investigation cost – Policy Limit
- Court Attendance Cost
- Self-Reporting Expenses (included with Investigation Cost
- Coverage for Civil Fines and penalties wherever insurable by law
- US FCPA & UK Bribery Act Cover – policy limit
- Crisis Communication Cover
- Policy shall be primary and non-contributory
- Kidnap response cover – policy limit
- Psychological counselling expenses cover
- Occupational Health & Safety Defense Costs cover
- Carve Back for defense cost from BI/PD exclusion
- Corporate Manslaughter Cover
- Employed Lawyers extension
- The definition of Insured person amended to include external members of the sexual harassment committee and consultants
- Control Group Clause
- Order of Payment Clause

- Antitrust Liability Claim
- Corporate Tax Liability Cover
- Non-Cancellation Clause
- Insured vs Insured Clause
- Interpretive Counsel
- Insured Person Definition Amended
- Estates, Heirs & Legal Representatives
- Wallersteiner Endorsement
- Mitigation Cost
- Management Buyout

- Prospectus Exclusion with carve back for private Placement Any liability arising due to Private placement/ Debt placement of the company should be covered.
- Additional limits for Directors
- Conduct clause - Conduct clause with carve back for defense cost subject to Final non appealable adjudication language.
- Bodily injury / property damage exclusion with carve back for BI/PD defense cost
- Majority Shareholder Exclusion (Amended)
- No Hammer Clause This clause gives the insured (the directors and officers) the right to refuse a settlement recommended by the insurer, without suffering any deterioration in the coverage or the limits available under the policy.
- Assets and Liberty Costs - 10% of policy Limit
- Entity EPLI (India only Cover - Covers alleged wrongful acts against the entity arising from employment practices. - 50% of Policy Limit
- Reinstatement of Limit Endorsement –
- Additional Limit for Directors - **INR 5 Crore per director. (This limit is over and above the policy limit).**
- Environmental Violation Cover - Covers any claim based upon arising out of or attributable to an environmental condition
- Investigation Costs for Derivative Demands - Cover for investigation costs incurred by the company where a derivative demand is served by shareholders
- Mitigation Prosecution Costs - Cover to initiate legal proceedings for the sole purpose of avoiding a claim
- Insured Person Definition Amended - The definition of Insured Person to include any contractual employees, shadow directors, Secondees or Agents of the Company, Members of Committees approved by the Board of Directors, employees on deputation from parent company, advisors, KMP's, consultant, Trustee, Interns, Project trainees working under the direct supervision of the Insured.

Any other Additional/applicable Extensions and Free add-on covers

Retroactive Date	23rd January 2019
Claims History	NIL

ANNEXURE – 14

CYBER LIABILITY

Interest	Financial losses & Liabilities arising out of loss or breach of data
Limit of Indemnity	Any One Accident & Any One Year INR 50,00,00,000/-
Policy Period	December 31st 2026 to December 30th 2027 (both days inclusive)
Deductibles	INR 10 Lakh every loss 10 Hours for Business Interruption
Retroactive Date	31st Dec, 2022
Extended claims reporting clause	a) Nil additional premium for 90 days extended reporting period. b) 50% of annual premium for an additional 365 days.
Territory and Jurisdiction	**Worldwide including USA and Canada.**
Terms and Requirements	Basis of coverage under this policy will be as per Cyber Liability Insurance Policy wordings of M/s Tata AIG General Insurance Co. Ltd. Copy of the same is available on request from our broker M/s K M Dastur Reinsurance Brokers Pvt. Ltd.
Extensions	• Policy to be Primary and Non-Contributory • Computer Systems definition to not only include insured's own systems but also systems made available, leased/licensed by the insured, those systems operated by a third party for the purpose of providing hosted computer infrastructure or computing platforms as provided in a written contract, including, without limitation, cloud computing services provided on an Infrastructure as a Service (IaaS), Software as a Service (Saas), or Platform as a Service (PaaS) model.

Note : considered it to be full policy limits Wherever the sub-limits have not been mentioned against the coverages.

Coverage for both, First Party & Third-Party Cyber incidents

- Data Liability
- Data Notification costs
- Credit Monitoring costs
- Cost of Blank Media & Increased labor –
- Impaired Access Liability
- Forensic & Proactive Forensic costs
- Cyber Extortion cover
- PCI DSS fines, penalties and Assessment Cost
- Data Restoration costs
- Business Interruption & Restoration cover
- Crisis Fund cover
- Regulatory Investigation costs
- Regulatory Fines & Penalties
- Public Relation costs / Repair of reputation for theCompany and Individuals
- Fraudulent Fund Transfer Endorsement / E Theft Loss
- Fraudulent Communication / E-Communication Loss
- System Failure Endorsement
- Waiver of Subrogation
- Goodwill Gestures
- Claims for Damages resulting from loss of personalinformation
- Claims for damages resulting drom loss of corporateinformation
- Conduit Liability/Network Security cover
- Control Group Clause
- Outsourcing Liability
- Multimedia Liability / Content Liability
- Emergency Forensic costs cover
- Psychological support expenses
- Cyber Terrorism cover
- Criminal Reward coverage
- Defense costs included within the limit of liability
- Court Attendance costs
- Non Cancellation clause
- Computer/fund transfer fraud
- Impersonation fraud causing financial loss
- Insured amended to include sub-contractors
- Civil Fines and Penalties
- Psychological Support Expenses
- Control Group Clause
- Reward Expenses
- Crisis Communication – PR
- Non-cancellable Clause\
- Additional Insured

- Computer system amended to include third party service providers
- Defense costs amended to include Defence cost incurred for Multimedia Liability without Insurer's prior written consentNo Highest Retention in case of multiple triggers under the policy
- Automatic Acquisition of Subsidiaries – 25% of the gross asset size of the parent company
- Emergency Professional fees for data breach that can beincurred without the prior consent of the insurer
- Cover for expenses incurred in establishing the existence ofLoss
- Insured amended to include subcontractors
- Civil Fines and Penalties
- Cover for PCI-DSS fines and penalties imposed on the Insured
- Psychological Support expenses –
- Control Group Clause
- Reward Expenses
- Crisis Communication – PR
- Non-Cancellable Clause
- Additional Insured
- Defence Costs amended to include Defence cost incurred for Multimedia Liability without insurer's prior written consent
- No Highest Retention in case of multiple triggers under the policy
- Dishonesty or Criminal Acts exclusion carve back
- No Unauthorized or unlawfully collected data exclusion.
- No Criminal acts exclusion
- No Data risk exclusion
- No Intentional acts exclusion
- Unsolicited Material Exclusion deleted
- First Response with Nil Deductible
- Any other Additional/applicable Extensions and Free add-on covers
- First Response with Nil Deductible
- Bricking Coverage/Hardware Replacement Cost
- Business Interruption due to Voluntary Shutdown
- Business Interruption due to Regulatory Shutdown
- Loss Preparation Cost
- Outsource Service Provider System Failure Coverage
- For Policy wordings, please approach KMD / KIAL

Claim – NIL Claim past 3 years

ANNEXURE – 15

AIRPORT OWNERS AND OPERATORS' LIABILITY INSURANCE

Interest	To protect liabilities arising out of Airport Operations
Limit of Indemnity	Any One Accident & Any One Year INR 7,50,00,00,000/-
PERIOD OF INSURANCE	8TH December 2026 to 7th December, 2027 (both days inclusive)
Retroactive Date	8th December 2020
Deductibles	For losses to aircrafts – USD 25,000 or equivalent Indian Rupees for each and every loss For other losses USD 10,000 or equivalent Indian Rupees for each and every loss
Extended claims reporting clause	a) Nil additional premium for 120 days extended reporting period. b) 25% annual premium for additional 365 days.
Territory and Jurisdiction	**Worldwide including USA and Canada.**
Geography	Kannur International Airport Limited (KIAL) or elsewhere in connection with the Insureds aviation business but worldwide in respect of Products Legal Liability
Terms and requirements	Airport Owners & Operators Liability –

1. Bodily Injury or Property Damage
   a) In or about the premises as a direct result of the services granted by the Insured.
   b) Elsewhere in the course of any work or of the performance of any duties carried out by the Insured or his employees in connection with the business or operations caused by the fault or negligence of the Insured or any of his employees engaged in the Insured's business or by any defect in the Insured's premises, ways, works, Plant or Equipment used in the Insured's business.

2. Loss of or damage to aircraft or aircraft equipment, not owned, rented or leased by the Insured, whilst on the ground in the care, custody or control of or whilst being serviced, handled or maintained by the Insured or any servant of the Insured.

3. Bodily Injury or property damage arising out of construction of, demolition of or alterations to Buildings, Runways, or Installations by the Insured or his contractors or sub-contractors.

4. Bodily Injury or property damage arising out of the possession, use, consumption or handling of any goods or products manufactured, constructed, altered, repaired, serviced, treated, sold, supplied or distributed by the Insured or his employees, but only in respect of such goods or products which form part of or are used in conjunction with aircraft, and then only after such goods or products have ceased to be in the possession or under the control of the Insured.

5. Insurers will pay all legal and other costs incurred with their consent in the defense of any claim made against the Insured, provided that in the event of their requiring any claim to be contested up to the sum insured under this policy.

Extensions

- AVN 60A - Personal Injury Extension
- AVN52G - Extended Coverage Endorsement (Aviation Liability)
- AVN 9A - Full Premium in the Event of a Claim Exceeding Premium Paid.
- AVN5A - Deferred Premium Clause
- AVN 111 - Sanctions and Embargo Clause

ANNEXURE – 16

GROUP MEDICLAIM FLOATER POLICY FOR EMPLOYEES & THEIR DEPENDENTS

Policy Period	January 8th, 2027 to January 7th, 2028 (Both days inclusive)
Number of Employees	163
Number of Dependents	533
Family Definition	Employee, Spouse, Dependent Children, Dependent Parents/ In-laws
Sum Insured	Floater sum insured of INR 4 Lakh each employee's family
Coverages	• Domiciliary Hospitalization • Pre-existing disease including congenital internal disease coverage for all, includingnew entrants to the policy without any waitingperiod • Room rent per day is limited to 1% of the sum insured except for ICU/CCU cases where it will be reimbursed on actual basis. These limits are applicable only for room rent and all other expenses on an actual basis without any link withRoom Rent capping. • No upper age limit is applicable for coverage under this policy • Reimbursement of actual conveyance expenses for self & standby in referral cases by Air / Road / Rail. • Maternity Benefit is sub limited to INR 75,000 • Maternity benefits not limited to 2 children • 9 Months waiting period for Maternity claims stands waived. • New Born covered automatically under policy and any claim relating to new born babies are not linked with the above maternity benefit claim limit. • Well Baby Cover Rs. 25,000 within the Sum Insured • Pre & Post Natal Cover Rs. 25,000 within the SI

Coverages contd.

- The policy covers standby person's cost upto INR 10,000/- per month. Standby cost refers to home nursing charges.
- Ambulance charges at actual per admissible claim
- Ayurvedic treatment in a hospital "as defined in policy" will be reimbursed upto maximum of sum assured. The coverage shall be provided for ayurvedic treatments without any limits
- The medical cover shall reimburse all expenses billed by hospital and paid by claimant. (except for telephone expenses, cafeteria expenses of by-standers). Specific expenses not payable has to be mentioned in the quote
- Treatment of Psychiatric diseases are covered up to 25% of Sum Insured or INR 30,000/- whichever is less.
- Coverage of modern treatment or procedures like Robotic Surgery, Stem Cell Implantation are covered up to 50% of Sum Insured.
- Coverage of Oral Chemotherapy is covered up to 10% of Sum Insured or INR 1 Lakh whichever is less. This limit shall beapplicable for each cycle and not for policy period.
- Hospitalization expenses (excluding cost of organ) incurred on the donor during organ transplant to the insured person are covered. Insurance Company's liability towards expenses incurred on the donor and the insured recipient shall not exceed the sum insured of the insured person receiving the organ.
- All Dependents as declared by employees in the dependents list shall be covered for mediclaim policies.
- Corporate buffer amount – INR 50 lakhs. This can be utilized for all illnesses (both critical/non-

critical). There is no limit per employee for usage from buffer amount.

- Outpatient treatment and dental treatment necessitated due to any accident or diseased pathological condition covered upto Rs.35,000/- per employee
- Additional premiums will be paid only for the addition of a new employee including his/her family. No additional premium will be paid for additional inclusions into the family such as a newborn baby and/or newly wedded spouse.
- In case of employees retiring/expiring during the duration of the policy, the coverage to the insured and dependents shall be extended till the expiry of the policy.
- Cataract cover INR 40,000 / each eye

- Any other Additional/applicable Extensions and Free add-on covers

Claims Information Please refer Attachment for claims summary

Claim Summary on 25th October 2026

Sr. no.	Description	No of claim	Amount
	Claims settled	1289	62,40,500
	Claims outstanding	100	16,78,474
	Earned Claim ratio	91.40%	

ANNEXURE – 17

GROUP PERSONAL ACCIDENT POLICY

Policy Period	January 23rd, 2027 to January 22nd 2028 (Both days inclusive)
Number of Employees	163
Capital Sum Insured	INR 50,00,000/- per employee
Accidental Death	100% of the Sum Insured
Permanent Total Disability	Covered
Permanent Partial Disability	Covered
Temporary Total Disablement	Covered 1% of sum insured subject to maximum INR 5000 per week for 104 weeks
Accident Medical Expenses	Covered up to 40% of Sum Insured or actual claim amount whichever is lower
Funeral Expenses	INR 5,000 per employee Expenses incurred for preparing the body for burial or cremation and funeral/cremation expenses
Transportation of mortal remains / Carriages of Dead body	Upto 50% of the Capital sum insured or actual whichever is less. This cost is towards transportation of mortal remains from place of death to home location
Children Educational Benefit	INR 25,000 per child If a claim for Accidental Death or Permanent Total Disablement has been accepted in respect of an Employee, then in addition, above mentioned amount shall be payable for tuition fees of the Dependent Child's education for the Policy Period.
Animal Bite	As per Standard GPA Policy (Animal Bite/attacks including Snake Bite to be covered)
Burns Benefit	If an Insured Person sustains Burns and results in conditions specified in Annexure I due to an Injury suffered during the Policy Period solely and directly due to an Accident that occurs during the Policy Period, the limit specified in the Annexure shall be payable provided that: • The Burns are not self-inflicted by the Insured Person in any way; and • A Medical Practitioner has confirmed the diagnosis of the burn and the percentage of the surface area of the Burn in writing

- If the bodily injury results in more than one of the nature of burns specified below, only the highest benefit among all shall be payable.

Nature of Burns	% of Capital Sum Insured Payable
1. Head	
a. Third degree burns of 8% or more of the total head surface area	100%
b. Second degree burns of 8% or more of the total head surface area	50%
c. Third degree burns of 5% or more, but less than 8% of the total head surface area	80%
d. Second degree burns of 5% or more, but less than 8% of the total head surface area	40%
e. Third degree burns of 2% or more, but less than 5% of the total head surface area	60%
f. Second degree burns of 2% or more, but less than 5% of the total head surface area area	30%
2. Rest of the body	
a. Third degree burns of 20% or more of the total body surface area	100%
b. Second degree burns of 20% or more of the total body surface area	50%
c. Third degree burns of 15% or more, but less than 20% of the total body surface area	80%
d. Second degree burns of 15% or more, but less than 20% of the total body surface area	40%
e. Third degree burns of 10% or more, but less than 15% of the total body surface area	60%
f. Second degree burns of 10% or more, but less than 15% of the total body surface area	30%
g. Third degree burns of 5% or more, but less than 10% of the total body surface area	20%
h. Second degree burns of 5% or more, but less than 10% of the total body surface	10%

Terrorism	Covered
Ambulance Hiring Charges	At Actuals – Maximum INR 5000
Geographical Limit	24*7 worldwide cover
Claims Information	**Claim Reported & Settled 24-25 – 6 Nos / Rs. 4,29,381** **Claim Reported & Settled 25-26 – 5 Nos / Rs. 154,999** **Claim Reported & Settled 2026-27 – 1 No/ Rs.57,142**

ANNEXURE - 18

CRITICAL ILLNESS POLICY

Policy period	:	8TH December 2026 to 7th December, 2027 (both days inclusive)
Number of employees	:	163
Business Type	:	Fresh
Sum Insured	:	Rs. 10,00,000
Family Definition	:	Employee Only
Scope of Cover	:	If the Insured person contracts Critical Illness, the total sum insured shall be paid as a lumpsum benefit. This benefit is provided on first detection or diagnosis of the Critical Illness (Insurer to specify list of critical illnesses covered)
Pre-existing Diseases	:	Covered from day one
07 days / 90 days waiting Period:		Waived
07 Days / 90 Days Survival Period		Waived
Please provide list of ailments to be covered		
Claims		Nil

ANNEXURE – 19

Commercial General Liability Insurance Policy

Territory & Jurisdiction Territory:-	General Aggregate- India Product and completed operations - Worldwide Jurisdiction:- Worldwide including US/Canada
Policy Period:	December 7th, 2026 to December 6th, 2027
Limit of Indemnity:	AOA – INR 10 Crore AOY – INR 10 Crore
Deductible:	NIL
Estimated Turnover:	INR 200 Crs
Paid-up Capital:	INR 1338 Crs
Claims History	NIL
Terms and Requirements:	Trigger - Claims Made

Clauses & Extensions:

- Duty to Defend
- Designated Premises - All Premises of the Insured
- Defence costs inclusive in policy limit
- Premises/Operation cover
- Completed Operation cover.
- Personal and advertising Injury
- Damage to Premises Rented to you- INR 100,00,000 per occurrence.
- Medical Expense Cover – INR 100,000 per person
- AOG Perils Cover
- Food and Beverage Liability
- Coverage for Minor Civil works – repair and renovation of premises
- Lift Liability
- Sudden and accidental Pollution including Clean – up Expenses -India only coverage.
- Terrorism Legal Liability
- Coverage for Transportation Liability as per policy
- Non-owned and Hired Automobile Liability
- Vicarious Liability arising out of work executed by Contractors/Sub contractors.
- Incidental Medical malpractice
- Liquor Liability Cover
- Non manual Visit of employees – on worldwide basis & overseas personal liability
- cover under general aggregate for business and leisure trips.
- Coverage for tour/promotion/sightseeing activities and other events organised by the Insured.
- Coverage for liability arising out of facilities within covered premises.

- Cross Liability
- Valet Parking
- Property under Care, Custody & Control Extension
- Transportation Liability extension
- Additional Insured Extension – wherever required by contract.
- Waiver of subrogation – wherever required by contract.
- Policy is non – cancellable by Insurer except in case of non-payment of premium by the Insured.
- Control Group Clause – (Corporate Risk Manager or equivalent)
- Claim Series Clause
- Unnamed Vendor's Liability
- Technical Collaborator
- Cover for carriage of treated effluents up to 10 km

ANNEXURE – 20

POLICY TYPE	Employees Compensation Act Insurance
INSURED'S BUSINESS	Operation, Maintenance & Development
RISK LOCATION	Kannur International Airport, Mattanur, Kannur-670 708, Kerala

TOTAL WAGES

Category	No of Employees	Estimated Annual Wages Rs.
Clerical & Managerial Staff	99	10,69,68,744/-
Workmen	64	2,63,18,652/-

COVERAGE	Employees Compensation Act 2010 & Common Law
PERIOD OF INSURANCE	8th December 2026 to 7th December 2027
TERRITORIAL LIMIT/ JURISDICTION	INDIA.

EXTENSION /COVERAGES

1. Medical Extension up to INR 1,00,000/- per employee
2. Cover for employee during travel from residence to Airport and back to residence

ANNEXURE – 21

Tender Document:

RFP Ref: _____

Name of Bidder:

LETTER OF ACKNOWLDGEMENT

I / We_____the Bidder(s) do

hereby acknowledge receipt of the RFP_____on _____(dt)_____.

SIGNATURE OF BIDDER: _____

NAME OF BIDDER & COMPANY SEAL: _____

ANNEXURE – 22

Tender Document:

RFP Ref: _____

Name of Bidder:

COMPLIANCE TO TENDER REQUIREMENT

We confirm that our Tender complies with requirements and other stipulations of the RFP in total without any deviation. Any deviations taken by us (except under Annexure -13, if any) in the Tender is unconditionally withdrawn.

We further confirm that we understood the entire scope of the tender including the terms & conditions there into and agreed to abide the same completely.

SIGNATURE OF BIDDER: _____

NAME OF BIDDER & COMPANY SEAL: _____

ANNEXURE - 23

Tender Document:

DECLARATION

I / We_____the Bidder(s) do hereby solemnly declare that our Company is not banned or delisted by any Government or quasi-Government agencies, or PSUs, or State Government of Kerala and/or KIAL and/or AAI and/or any Public Sector Undertaking is not under liquidation, court receivership or similar proceeding, has not been black listed or kept under holiday list in any of the Public Sector Units.

SIGNATURE OF BIDDER

WITH OFFICIAL SEAL

ANNEXURE - 24

Financial Year	2023-2024	2024-2025	2025-2026
Gross Premium Underwritten in INR			
Solvency Ratio %			
Claim settlement Ratio %			
Combined Ratio %			

Above information are as per Audited Financials of respective years.

ANNEXURE – 25

(applicable to Private General Insurance Companies applying for the tender)

Name of the Airport in India insured by you (as Leader or Co-insurer)

_____

Policy No.

Sum Insured of the Property Rs.

Period of Insurance From: To:

If you are the Co-insurer, your share % _____

SIGNATURE OF BIDDER

WITH OFFICIAL SEAL

ANNEXURE - 26

RFP Ref: _____

Name of Bidder:

Deviation & Qualification

Deviations are listed below (If any).

SR. NO.	PAGE NO. OF TENDER	CLAUSE NO.	SUBJECT	DEVIATIONS

SIGNATURE OF BIDDER: _____

NAME OF BIDDER & COMPANY SEAL: _____