

ANNUAL GENERAL MEETING OF THE COMPANY FOR THE  
FINANCIAL YEAR 2014-15.

The Annual General Meeting of Kannur International Airport Limited for the financial year 2014-15 was held on Tuesday, the 29 September 2015 at 11.00am in the Symphony Hall, Mascot Hotel, Thiruvananthapuram in which 74 shareholders and 10 proxies attended. Shri K.Babu, Hon'ble Minister for Fisheries, Ports & Excise, Govt of Kerala Chaired the meeting. Shri G. Chandramouli Managing Director, Shri G.C. Gopala Pillai, Managing Director, KINFRA attended the meeting. Representative of Governor of Kerala and Airport Authority of India also attended the meeting. Shri.K. Babu welcomed the shareholders, addressed the gathering and delivered the Chairman's speech.

The meetings transacted the following Ordinary business:

1. The meeting adjourned the approval of financial statements of the Company for the year ended 31 March 2015, since the report of the C&AG was not received and hence the Annual report couldn't be finalised.
2. Shri. K.P. Mohanan Shri. K.C. Joseph Directors who retired by rotation were reappointed as Directors.
3. Board of Directors of the Company were authorized to fix the remuneration of Statutory Auditors for the financial year 2015-16.

The meetings transacted the following Special business:

1. The Additional Directors, Shri. Jiji Thomson, IAS, Chief Secretary to Government of Kerala , Shri G.C. Gopala Pillai, Managing Director, KINFRA , Shri M.A. Yusuffali , Managing Director, EMKE Group were appointed as Directors and Smt. K. Parvathy Ammal and Shri. M. Madhavan Nambiar were appointed as Independent Directors of the Company.
2. Company authorized the Board to offer or invite to subscribe, issue and allot from time to time in one or more tranches 3,04,31,838 equity shares aggregating value Rs 3,04,31,83,800 on private placement basis.

3. Company authorized the Board of directors, to lease out the landed property for Defence, Coast Guard, Aeronautical and non- Aeronautical revenue purposes, on such terms and conditions as may be considered or deemed expedient, necessary or desirable by the Board of Directors from time to time.

Shri K.Babu, Hon'ble Minister , Shri G. Chandramouli, Managing Director and Shri G.C. Gopala Pillai, Managing Director, KINFRA answered the queries raised by shareholders and Managing Director himself proposed the vote of thanks. The meeting concluded at 12.30pm.