

FOURTH ANNUAL GENERAL MEETING (ADJOURNED) AND 10th EXTRA
ORDINARY GENERAL MEETING OF THE COMPANY.

The Fourth Annual General Meeting (Adjourned) and 10th Extra Ordinary General Meeting of Kannur International Airport Limited was held on Wednesday 5 March 2014 at 11.00 am and 11.30 am respectively at Symphony Hall, Mascot Hotel, Thiruvananthapuram in which 64 shareholders and 5 proxies attended. In the absence of Chairman Hon'ble Chief Minister of Kerala, Shri.Oommen Chandy, the meeting elected Shri. G. Chandramouli, Managing Director of the Company as the Chairman of the Meeting. Representative of Bharat Petroleum Corporation Ltd also attended the meeting. Shri G. Chandramouli addressed the gathering and delivered the Chairman's speech.

The Fourth Annual General Meeting (Adjourned) adopted the Annual Accounts of the Company for the year 2012-13. The Tenth Extra Ordinary General Meeting authorized the Board of Directors of the Company to borrow money from banks and other financial institutions from time to time exceeding the aggregate paid up capital of the Company and its free reserves subject to a maximum limit of Rs 1200 crores.

The meeting also authorized the Board of Directors of the Company to mortgage, hypothecate, charge or otherwise dispose of the whole or substantially the whole of the undertakings of the Company including its moveable and immovable properties, in favour of banks or other financial institutions to secure the loan. Hon'ble Minister for Excise, Ports and Airports Shri K.Babu also attended the meeting and answered to the queries raised by shareholders. The vote of thanks was given by Shri Anish Kurian, Company Secretary. The meeting concluded at 12.30 pm