

FOURTH ANNUAL GENERAL MEETING OF THE COMPANY.

The Fourth Annual General Meeting of Kannur International Airport Limited was held on Monday, 30 September 2013 at 10.30 am at Symphony Hall, Mascot Hotel, Thiruvananthapuram in which 72 shareholders and 10 proxies attended the meeting. In the absence of Chairman Hon'ble Chief Minister of Kerala, Shri. Oommen Chandy, the meeting elected Shri. G.Chandramouli, Managing Director of the Company as the Chairman of the Meeting. Shri Pramod Sharma, ED (Aviation), Bharat Petroleum Corporation Ltd and Director KIAL, also attended the meeting. Shri G. Chandramouli addressed the gathering and delivered the Chairman's Speech.

The Meeting considered the adjournment of the matter relating to adoption of Annual Accounts since the audit for the year ended 31.03.2013 is yet to be completed. Shri. K.C. Joseph Hon'ble Minister for Planning and Culture and Shri. K.P. Mohanan , Hon'ble Minister for Agriculture and Animal Husbandry were re-appointed as Directors of the Company and Shri. G. Chandramouli was appointed as Director and Managing Director, Shri. Pramod Sharma was appointed as Director liable to retire by rotation.

The meeting also authorized the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the financial year 2013-14. Allotment of 74 lakhs equity shares to Government of Kerala, 50 lakhs equity shares to Kannur International Airport Promotion Society (KIAPS) and 25 lakhs equity shares to The Federal Bank Ltd were also considered and approved in the meeting. The meeting approved the increase in number of Directors from 12 to 20 and also approved the alteration of Articles of Association of the Company in this regard. Vote of thanks was given by Shri Pramod Sharma, Executive Director (Aviation), BPCL. The meeting concluded at 12.00 noon.

